

Economic Overview

Pee Dee WIOA



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Demographic Profile

The population in the Pee Dee WIOA was 1,009,264 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 448,089 with a participation rate of 54.5%. Of individuals 25 to 64 in the Pee Dee WIOA, 23.1% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Pee Dee WIOA is \$57,462 and the median house value is \$197,739.

| | Sun | initian y | | | | | | |
|---|--------------|----------------|-------|--------------|----------------|-------------|--|--|
| | | Percent | | Value | | | | |
| | Pee Dee WIOA | South Carolina | USA | Pee Dee WIOA | South Carolina | USA | | |
| Demographics | | | | | | | | |
| Population (ACS) | _ | _ | _ | 1,009,264 | 5,212,774 | 332,387,540 | | |
| Male | 48.3% | 48.7% | 49.5% | 487,684 | 2,537,456 | 164,545,087 | | |
| Female | 51.7% | 51.3% | 50.5% | 521,580 | 2,675,318 | 167,842,453 | | |
| Median Age ² | _ | _ | _ | 43.9 | 40.1 | 38.7 | | |
| Under 18 Years | 20.3% | 21.6% | 22.2% | 205,218 | 1,127,062 | 73,645,238 | | |
| 18 to 24 Years | 8.1% | 9.1% | 9.1% | 81,902 | 475,338 | 30,307,641 | | |
| 25 to 34 Years | 11.6% | 12.9% | 13.7% | 117,098 | 671,642 | 45,497,632 | | |
| 35 to 44 Years | 11.3% | 12.4% | 13.1% | 113,607 | 647,392 | 43,492,887 | | |
| 45 to 54 Years | 12.0% | 12.2% | 12.3% | 121,551 | 634,490 | 40,847,713 | | |
| 55 to 64 Years | 14.5% | 13.3% | 12.8% | 146,826 | 693,281 | 42,626,382 | | |
| 65 to 74 Years | 13.9% | 11.3% | 10.0% | 140,237 | 589,960 | 33,293,127 | | |
| 75 Years and Over | 8.2% | 7.2% | 6.8% | 82,825 | 373,609 | 22,676,920 | | |
| Race: White | 61.2% | 64.1% | 63.4% | 617,297 | 3,339,447 | 210,875,446 | | |
| Race: Black or African American | 30.7% | 25.3% | 12.4% | 309,993 | 1,318,630 | 41,070,890 | | |
| Race: American Indian and Alaska Native | 0.4% | 0.3% | 0.9% | 3,708 | 16,823 | 2,924,996 | | |
| Race: Asian | 1.0% | 1.7% | 5.8% | 10,266 | 89,723 | 19,352,659 | | |
| Race: Native Hawaiian and Other Pacific Islander | 0.1% | 0.1% | 0.2% | 562 | 3,642 | 629,292 | | |
| Race: Some Other Race | 2.0% | 2.7% | 6.6% | 20,478 | 142,798 | 21,940,536 | | |
| Race: Two or More Races | 4.7% | 5.8% | 10.7% | 46,960 | 301,711 | 35,593,721 | | |
| Hispanic or Latino (of any race) | 4.9% | 7.1% | 19.0% | 49,096 | 368,900 | 63,131,589 | | |
| Population Growth | | | | | | | | |
| Population (Pop Estimates) ⁴ | - | - | - | 1,039,712 | 5,373,555 | 334,914,895 | | |
| Population Annual Average Growth ⁴ | 0.9% | 1.2% | 0.6% | 9,032 | 60,709 | 1,885,495 | | |
| People per Square Mile ⁴ | _ | - | _ | 117.8 | 178.7 | 94.8 | | |
| Economic | | | | | | | | |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 54.5% | 60.2% | 63.3% | 448,089 | 2,513,298 | 168,567,852 | | |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) | 78.2% | 81.6% | 83.0% | 272,392 | 1,577,860 | 107,055,165 | | |
| Work from Home | 7.4% | 10.0% | 13.5% | 31,266 | 237,424 | 21,267,373 | | |
| Armed Forces Labor Force | 0.7% | 0.9% | 0.5% | 5,738 | 39,412 | 1,287,774 | | |
| Veterans, Age 18-64 | 5.6% | 5.8% | 4.2% | 32,382 | 180,043 | 8,410,268 | | |
| Veterans Labor Force Participation Rate and Size, Age 18-64 | 68.1% | 74.3% | 77.0% | 22,055 | 133,696 | 6,478,181 | | |
| Median Household Income ² | _ | _ | _ | \$57,462 | \$66,818 | \$78,538 | | |
| Per Capita Income | _ | _ | _ | \$32,772 | \$37,993 | \$43,289 | | |
| Mean Commute Time (minutes) | - | _ | - | 24.6 | 25.6 | 26.6 | | |
| Commute via Public Transportation | 0.3% | 0.4% | 3.5% | 1,326 | 10,086 | 5,528,841 | | |
| Educational Attainment, Age 25-64 | | | | | | | | |
| No High School Diploma | 10.6% | 9.6% | 10.0% | 52,851 | 254,842 | 17,176,172 | | |
| High School Graduate | 34.1% | 27.4% | 25.0% | 169,977 | 724,281 | 43,057,491 | | |
| Some College, No Degree | 21.2% | 20.2% | 19.3% | 106,039 | 534,191 | 33,315,654 | | |

Summary¹



Summary¹

| | | Percent | | | Value | |
|--|--------------|----------------|-------|--------------|----------------|-------------|
| | Pee Dee WIOA | South Carolina | USA | Pee Dee WIOA | South Carolina | USA |
| Associate's Degree | 11.0% | 10.5% | 9.2% | 55,048 | 276,602 | 15,894,085 |
| Bachelor's Degree | 15.1% | 20.6% | 22.8% | 75,442 | 544,605 | 39,256,774 |
| Postgraduate Degree | 8.0% | 11.8% | 13.8% | 39,725 | 312,284 | 23,764,438 |
| Housing | | | | | | |
| Total Housing Units | - | - | - | 514,808 | 2,401,638 | 142,332,876 |
| Median House Value (of owner-occupied units) ^{2,5} | _ | _ | _ | \$197,739 | \$236,700 | \$303,400 |
| Homeowner Vacancy | 1.3% | 1.0% | 1.0% | 3,724 | 15,717 | 850,724 |
| Rental Vacancy | 11.9% | 8.3% | 5.5% | 15,157 | 54,196 | 2,605,688 |
| Renter-Occupied Housing Units (% of Occupied Units) | 27.5% | 28.6% | 35.0% | 110,291 | 591,532 | 44,590,828 |
| Owner-Occupied Housing Units (% of Occupied Units) | 72.5% | 71.4% | 65.0% | 291,186 | 1,478,858 | 82,892,037 |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 6.9% | 5.7% | 8.3% | 27,837 | 117,832 | 10,602,826 |
| Social | | | | | | |
| Poverty Level (of all people) | 16.7% | 14.2% | 12.4% | 165,311 | 719,720 | 40,390,045 |
| Households Receiving Food Stamps/SNAP | 13.2% | 10.5% | 11.8% | 52,836 | 217,015 | 15,004,950 |
| Enrolled in Grade 12 (% of total population) | 1.3% | 1.2% | 1.3% | 13,129 | 64,573 | 4,405,676 |
| Disconnected Youth ³ | 3.5% | 2.9% | 2.4% | 1,722 | 8,046 | 420,352 |
| Children in Single Parent Families (% of all children) | 47.0% | 38.4% | 34.0% | 88,551 | 404,096 | 23,701,745 |
| Uninsured | 11.3% | 10.0% | 8.6% | 111,726 | 510,757 | 28,000,876 |
| With a Disability, Age 18-64 | 14.5% | 12.0% | 10.7% | 82,352 | 366,706 | 21,269,700 |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size | 36.9% | 42.6% | 47.0% | 30,356 | 156,318 | 10,001,264 |
| Foreign Born | 4.0% | 5.6% | 13.9% | 39,938 | 293,556 | 46,108,901 |
| Speak English Less Than Very Well (population 5 yrs and over) | 2.0% | 3.0% | 8.4% | 18,691 | 150,169 | 26,299,012 |

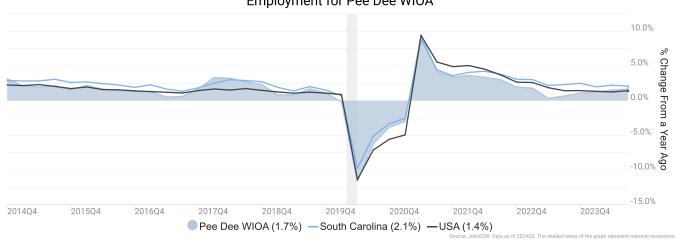
Source: JobsEQ®

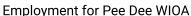
American Community Survey 2019-2023, unless noted otherwise
Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
Census Population Estimate for 2023, annual average growth rate since 2013.
The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.



Employment Trends

As of 2024Q3, total employment for the Pee Dee WIOA was 399,370 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 1.7% in the region.

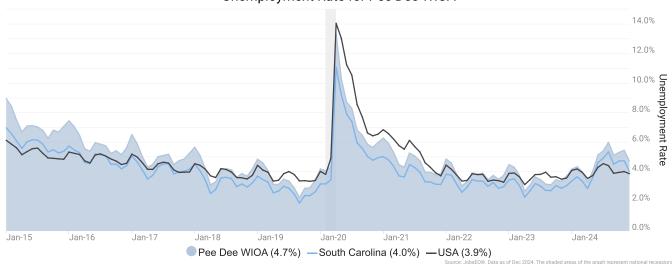




Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Unemployment Rate

The unemployment rate for the Pee Dee WIOA was 4.7% as of December 2024. The regional unemployment rate was higher than the national rate of 3.9%. One year earlier, in December 2023, the unemployment rate in the Pee Dee WIOA was 3.7%.



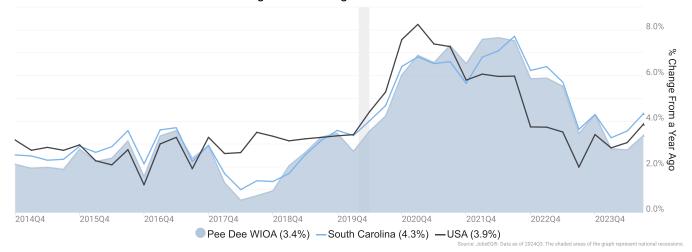
Unemployment Rate for Pee Dee WIOA

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2024.



Wage Trends

The average worker in the Pee Dee WIOA earned annual wages of \$48,096 as of 2024Q3. Average annual wages per worker increased 3.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.



Average Annual Wages for Pee Dee WIOA

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.



Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.6% lower in Pee Dee WIOA than the U.S. average.

Cost of Living Information

| | | Cost of Living Index | | | | | |
|----------------|-----------------------|----------------------|---------------------|--|--|--|--|
| | Annual Average Salary | (Base US) | US Purchasing Power | | | | |
| Pee Dee WIOA | \$48,096 | 89.4 | \$53,804 | | | | |
| South Carolina | \$58,378 | 92.8 | \$62,941 | | | | |
| USA | \$72,609 | 100.0 | \$72,609 | | | | |

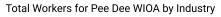
Source: JobsEQ[®] Data as of 2024Q3

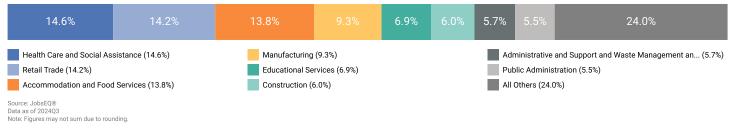
Cost of Living per $\underline{\text{COLI}}$, data as of 2024Q4, imputed by Chmura where necessary.



Industry Snapshot

The largest sector in the Pee Dee WIOA is Health Care and Social Assistance, employing 58,475 workers. The nextlargest sectors in the region are Retail Trade (56,719 workers) and Accommodation and Food Services (54,992). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Accommodation and Food Services (LQ = 1.58), Retail Trade (1.45), and Manufacturing (1.18).





Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the Pee Dee WIOA with the highest average wages per worker are Utilities (\$98,091), Management of Companies and Enterprises (\$89,518), and Mining, Quarrying, and Oil and Gas Extraction (\$84,448). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+5,482 jobs), Transportation and Warehousing (+3,125), and Retail Trade (+2,665).

Over the next 1 year, employment in the Pee Dee WIOA is projected to expand by 3,122 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+703 jobs), Accommodation and Food Services (+672), and Construction (+262).



Pee Dee WIOA, 2024Q31

| | | | Current | | 5-Year History | | | | | | |
|-------|--|---------|----------|------|----------------|-------|--------|--------|-----------|--------|--------|
| | | | Avg Ann | | Empl | | Total | | | Empl | Ann % |
| NAICS | Industry | Empl | Wages | LQ | Change | Ann % | Demand | Exits | Transfers | Growth | Growth |
| 62 | Health Care and Social Assistance | 58,475 | \$57,559 | 0.98 | 5,482 | 2.0% | 6,417 | 2,604 | 3,110 | 703 | 1.2% |
| 44 | Retail Trade | 56,719 | \$34,033 | 1.45 | 2,665 | 1.0% | 7,974 | 3,255 | 4,499 | 220 | 0.4% |
| 72 | Accommodation and Food Services | 54,992 | \$25,095 | 1.58 | -407 | -0.1% | 10,469 | 4,173 | 5,624 | 672 | 1.2% |
| 31 | Manufacturing | 37,258 | \$67,183 | 1.18 | -1,971 | -1.0% | 3,677 | 1,381 | 2,370 | -73 | -0.2% |
| 61 | Educational Services | 27,431 | \$49,663 | 0.85 | -691 | -0.5% | 2,704 | 1,164 | 1,407 | 133 | 0.5% |
| 23 | Construction | 23,945 | \$57,758 | 1.00 | 1,523 | 1.3% | 2,312 | 757 | 1,294 | 262 | 1.1% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 22,810 | \$40,147 | 0.94 | -706 | -0.6% | 2,796 | 1,036 | 1,559 | 201 | 0.9% |
| 92 | Public Administration | 22,007 | \$52,399 | 1.18 | 772 | 0.7% | 2,123 | 808 | 1,209 | 106 | 0.5% |
| 81 | Other Services (except Public Administration) | 17,828 | \$31,186 | 1.05 | 279 | 0.3% | 2,189 | 829 | 1,199 | 161 | 0.9% |
| 48 | Transportation and Warehousing | 16,319 | \$49,911 | 0.82 | 3,125 | 4.3% | 1,882 | 718 | 1,053 | 111 | 0.7% |
| 54 | Professional, Scientific, and Technical Services | 12,958 | \$68,773 | 0.45 | 1,506 | 2.5% | 1,219 | 388 | 658 | 173 | 1.3% |
| 71 | Arts, Entertainment, and Recreation | 9,528 | \$25,877 | 1.16 | 366 | 0.8% | 1,554 | 561 | 845 | 148 | 1.6% |
| 52 | Finance and Insurance | 9,364 | \$75,703 | 0.60 | -442 | -0.9% | 846 | 297 | 477 | 72 | 0.8% |
| 42 | Wholesale Trade | 8,662 | \$65,754 | 0.58 | 464 | 1.1% | 915 | 323 | 542 | 50 | 0.6% |
| 53 | Real Estate and Rental and Leasing | 8,025 | \$52,030 | 1.13 | 263 | 0.7% | 868 | 340 | 428 | 99 | 1.2% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 4,582 | \$50,569 | 0.95 | -694 | -2.8% | 554 | 265 | 296 | -7 | -0.2% |
| 51 | Information | 3,257 | \$69,294 | 0.42 | -347 | -2.0% | 305 | 103 | 179 | 23 | 0.7% |
| 55 | Management of Companies and Enterprises | 2,648 | \$89,518 | 0.43 | 74 | 0.6% | 245 | 83 | 140 | 22 | 0.8% |
| 22 | Utilities | 2,164 | \$98,091 | 1.05 | -121 | -1.1% | 191 | 70 | 119 | 2 | 0.1% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 396 | \$84,448 | 0.27 | 165 | 11.3% | 41 | 13 | 24 | 4 | 0.9% |
| 99 | Unclassified | 1 | \$57,687 | 0.00 | 1 | n/a | 0 | 0 | 0 | 0 | 0.4% |
| | Total - All Industries | 399,370 | \$48,096 | 1.00 | 11,303 | 0.6% | 46,531 | 17,868 | 25,541 | 3,122 | 0.8% |

Source: JobsEQ®

Data as of 2024Q3

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average

Exits and transfers are approximate set set upon a coupation separation rates. Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.



Occupation Snapshot

The largest major occupation group in the Pee Dee WIOA is Food Preparation and Serving Related Occupations, employing 48,425 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (45,475 workers) and Sales and Related Occupations (43,069). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 1.48), Sales and Related Occupations (1.23), and Building and Grounds Cleaning and Maintenance Occupations (1.23).

Occupation groups in the Pee Dee WIOA with the highest average wages per worker are Management Occupations (\$107,400), Healthcare Practitioners and Technical Occupations (\$97,400), and Legal Occupations (\$95,500). The unemployment rate in the region varied among the major groups from 1.3% among Legal Occupations to 7.8% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Pee Dee WIOA is expected to be Healthcare Support Occupations with a +1.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+548 jobs) and Healthcare Practitioners and Technical Occupations (+314). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (9,583 jobs) and Sales and Related Occupations (5,963).

| | | | Current | | | | 5-Year History | | | | 1-Year Forecast | | | |
|---------|---|--------|--------------------------------|------|--------|----------------|--------------------------------|----------------|-------|-----------------|-----------------|-----------|----------------|-----------------|
| SOC | Occupation | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 35-0000 | Food Preparation and Serving Related | 48,425 | \$28,500 | 1.48 | 3,410 | 6.3% | 2,836 | 857 | 0.4% | 10,130 | 4,109 | 5,474 | 548 | 1.1% |
| 43-0000 | Office and Administrative Support | 45,475 | \$42,100 | 0.97 | 1,890 | 3.5% | 2,087 | -749 | -0.3% | 5,165 | 2,220 | 2,908 | 37 | 0.1% |
| 41-0000 | Sales and Related | 43,069 | \$40,900 | 1.23 | 2,560 | 5.3% | 4,184 | 163 | 0.1% | 6,105 | 2,599 | 3,364 | 143 | 0.3% |
| 53-0000 | Transportation and Material Moving | 36,231 | \$41,400 | 1.05 | 2,781 | 6.2% | 1,873 | 3,746 | 2.2% | 5,003 | 1,816 | 2,914 | 274 | 0.8% |
| 51-0000 | Production | 25,699 | \$44,900 | 1.18 | 1,743 | 5.3% | 709 | -1,835 | -1.4% | 2,757 | 1,038 | 1,776 | -56 | -0.2% |
| 29-0000 | Healthcare Practitioners and Technical | 25,600 | \$97,400 | 1.08 | 362 | 1.4% | 7,515 | 2,786 | 2.3% | 1,788 | 753 | 721 | 314 | 1.2% |
| 11-0000 | Management | 25,188 | \$107,400 | 0.82 | 482 | 1.8% | 2,485 | 2,857 | 2.4% | 2,317 | 737 | 1,325 | 254 | 1.0% |
| 25-0000 | Educational Instruction and Library | 18,597 | \$57,400 | 0.86 | 474 | 2.6% | 1,026 | -445 | -0.5% | 1,727 | 757 | 871 | 98 | 0.5% |
| 49-0000 | Installation, Maintenance, and Repair | 17,950 | \$51,500 | 1.16 | 665 | 3.0% | 1,472 | 709 | 0.8% | 1,775 | 663 | 941 | 171 | 1.0% |
| 31-0000 | Healthcare Support | 16,919 | \$34,100 | 0.91 | 704 | 3.6% | 1,582 | 1,842 | 2.3% | 2,657 | 1,070 | 1,329 | 259 | 1.5% |
| 47-0000 | Construction and Extraction | 16,324 | \$48,500 | 0.91 | 1,176 | 5.7% | 593 | 433 | 0.5% | 1,586 | 523 | 882 | 181 | 1.1% |
| 37-0000 | Building and Grounds Cleaning and Maintenance | 16,133 | \$33,700 | 1.23 | 995 | 5.2% | 985 | -1,766 | -2.1% | 2,365 | 968 | 1,255 | 142 | 0.9% |
| 13-0000 | Business and Financial Operations | 15,487 | \$74,800 | 0.60 | 486 | 2.8% | 1,006 | 1,343 | 1.8% | 1,429 | 444 | 834 | 151 | 1.0% |
| 39-0000 | Personal Care and Service | 11,939 | \$33,400 | 1.16 | 726 | 5.5% | 475 | 506 | 0.9% | 2,326 | 836 | 1,353 | 136 | 1.1% |
| 33-0000 | Protective Service | 8,549 | \$47,300 | 0.99 | 306 | 3.2% | 346 | -153 | -0.4% | 943 | 357 | 535 | 51 | 0.6% |
| 21-0000 | Community and Social Service | 6,414 | \$53,900 | 0.87 | 162 | 2.6% | 882 | 105 | 0.3% | 645 | 249 | 330 | 65 | 1.0% |
| 15-0000 | Computer and Mathematical | 5,538 | \$91,400 | 0.44 | 196 | 2.9% | 559 | 564 | 2.2% | 394 | 125 | 206 | 63 | 1.1% |

Pee Dee WIOA, 2024Q31



Pee Dee WIOA, 2024Q3¹

| | | | Current | | | | | 5-Year History | | | | 1-Year Forecast | | |
|---------|--|---------|--------------------------------|------|--------|----------------|--------------------------------|----------------|-------|-----------------|--------|-----------------|----------------|-----------------|
| SOC | Occupation | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 27-0000 | Arts, Design, Entertainment, Sports, and Media | 5,129 | \$55,400 | 0.71 | 192 | 4.1% | 429 | 220 | 0.9% | 569 | 217 | 303 | 50 | 1.0% |
| 17-0000 | Architecture and Engineering | 4,249 | \$87,500 | 0.67 | 94 | 2.2% | 494 | 137 | 0.7% | 320 | 108 | 181 | 31 | 0.7% |
| 23-0000 | Legal | 2,643 | \$95,500 | 0.80 | 37 | 1.3% | 124 | 143 | 1.1% | 188 | 67 | 99 | 22 | 0.8% |
| 19-0000 | Life, Physical, and Social Science | 2,019 | \$77,500 | 0.55 | 67 | 3.9% | 301 | 88 | 0.9% | 192 | 34 | 143 | 15 | 0.7% |
| 45-0000 | Farming, Fishing, and Forestry | 1,791 | \$39,100 | 0.78 | 160 | 7.8% | 29 | -247 | -2.6% | 263 | 107 | 160 | -3 | -0.2% |
| | Total - All Occupations | 399,370 | \$52,000 | 1.00 | 19,670 | 4.3% | 31,993 | 11,303 | 0.6% | 50,680 | 19,796 | 27,904 | 2,980 | 0.7% |

Source: JobsEQ®

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

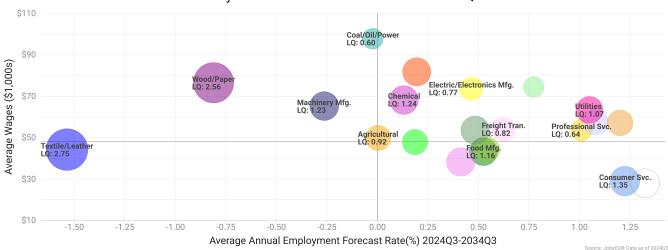
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Pee Dee WIOA with the highest relative concentration is Textile/Leather with a location quotient of 2.75. This cluster employs 2,145 workers in the region with an average wage of \$44,106. Employment in the Textile/Leather cluster is projected to contract in the region about 1.5% per year over the next ten years.



Industry Clusters for Pee Dee WIOA as of 2024Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Pee Dee WIOA is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.1% per year, those requiring a bachelor's degree are forecast to grow 1.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

| Doctoral or professional degree (\$165,300) | | _ | | |
|--|--------|---|--|---|
| | 1.1% | | | |
| Bachelor's degree (\$86,600) | | | | |
| 1 | .0% | | | |
| Master's degree (\$84,900) | | | | |
| | | | | 1 |
| Associate's degree (\$60,400) | | | | |
| 1. | 0% | | | |
| Postsecondary non-degree award (\$46,300) | _ | | | |
| 0.9% | , b | | | |
| High school diploma or equivalent (\$46,000) | | | | |
| 0.6% | | | | |
| Some college, no degree (\$40,100) | | | | |
| 0.2% | | | | |
| None (\$30,900) | | | | |
| 0.8% | | | | |
| All Levels (\$52,000) | | | | |
| 0.8% | | | | |
| Source: JobsEQ® | | | | |
| Data as of 2024Q3 | | | | |

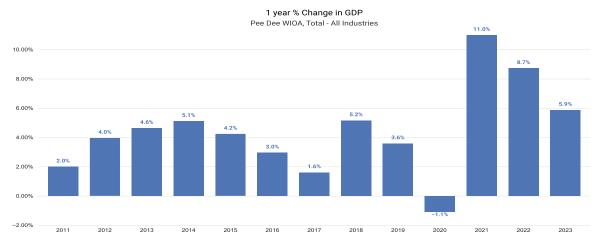
Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Pee Dee WIOA expanded 5.9%. This follows growth of 8.7% in 2022. As of 2023, total GDP in the Pee Dee WIOA was \$45,459,279,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Pee Dee WIOA, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2023, \$7,103,597,000 The next-largest contributions came from Manufacturing (\$5,683,719,000); Health Care and Social Assistance (\$4,920,831,000); and Retail Trade (\$4,718,345,000).



GDP (in \$ millions)

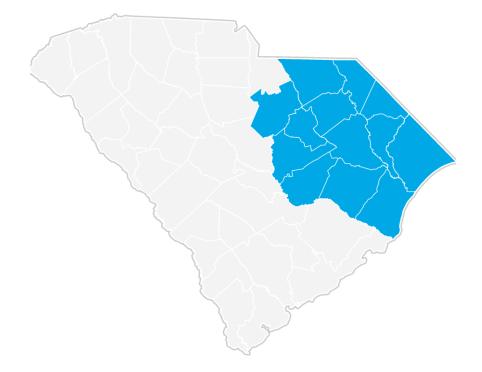
Pee Dee WIOA, 2023

Real Estate and Rental and Leasing (53) \$7,104 Manufacturing (31) \$5,684 Health Care and Social Assistance (62) \$4,921 Retail Trade (44) \$4,718 Accommodation and Food Services (72) \$2,945 Educational Services (61) \$2,503 Construction (23) \$2,476 Public Administration (92) \$2,136 Transportation and Warehousing (48) \$1,705 Wholesale Trade (42) \$1,652

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.



Pee Dee WIOA Regional Map





Region Definition

Pee Dee WIOA is defined as the following counties:

Chesterfield County, South Carolina

Clarendon County, South Carolina

Darlington County, South Carolina

Dillon County, South Carolina

Florence County, South Carolina

Georgetown County, South Carolina

Horry County, South Carolina

Kershaw County, South Carolina

Lee County, South Carolina

Marion County, South Carolina

Marlboro County, South Carolina

Sumter County, South Carolina

Williamsburg County, South Carolina



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report



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