

Economic Overview

Pee Dee WIOA



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Demographic Profile

The population in the Pee Dee WIOA was 1,009,264 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 448,089 with a participation rate of 54.5%. Of individuals 25 to 64 in the Pee Dee WIOA, 23.1% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Pee Dee WIOA is \$57,462 and the median house value is \$197,739.

	Sun	initian y						
		Percent		Value				
	Pee Dee WIOA	South Carolina	USA	Pee Dee WIOA	South Carolina	USA		
Demographics								
Population (ACS)	_	_	_	1,009,264	5,212,774	332,387,540		
Male	48.3%	48.7%	49.5%	487,684	2,537,456	164,545,087		
Female	51.7%	51.3%	50.5%	521,580	2,675,318	167,842,453		
Median Age ²	_	_	_	43.9	40.1	38.7		
Under 18 Years	20.3%	21.6%	22.2%	205,218	1,127,062	73,645,238		
18 to 24 Years	8.1%	9.1%	9.1%	81,902	475,338	30,307,641		
25 to 34 Years	11.6%	12.9%	13.7%	117,098	671,642	45,497,632		
35 to 44 Years	11.3%	12.4%	13.1%	113,607	647,392	43,492,887		
45 to 54 Years	12.0%	12.2%	12.3%	121,551	634,490	40,847,713		
55 to 64 Years	14.5%	13.3%	12.8%	146,826	693,281	42,626,382		
65 to 74 Years	13.9%	11.3%	10.0%	140,237	589,960	33,293,127		
75 Years and Over	8.2%	7.2%	6.8%	82,825	373,609	22,676,920		
Race: White	61.2%	64.1%	63.4%	617,297	3,339,447	210,875,446		
Race: Black or African American	30.7%	25.3%	12.4%	309,993	1,318,630	41,070,890		
Race: American Indian and Alaska Native	0.4%	0.3%	0.9%	3,708	16,823	2,924,996		
Race: Asian	1.0%	1.7%	5.8%	10,266	89,723	19,352,659		
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	562	3,642	629,292		
Race: Some Other Race	2.0%	2.7%	6.6%	20,478	142,798	21,940,536		
Race: Two or More Races	4.7%	5.8%	10.7%	46,960	301,711	35,593,721		
Hispanic or Latino (of any race)	4.9%	7.1%	19.0%	49,096	368,900	63,131,589		
Population Growth								
Population (Pop Estimates) ⁴	-	-	-	1,039,712	5,373,555	334,914,895		
Population Annual Average Growth ⁴	0.9%	1.2%	0.6%	9,032	60,709	1,885,495		
People per Square Mile ⁴	_	-	_	117.8	178.7	94.8		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	54.5%	60.2%	63.3%	448,089	2,513,298	168,567,852		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.2%	81.6%	83.0%	272,392	1,577,860	107,055,165		
Work from Home	7.4%	10.0%	13.5%	31,266	237,424	21,267,373		
Armed Forces Labor Force	0.7%	0.9%	0.5%	5,738	39,412	1,287,774		
Veterans, Age 18-64	5.6%	5.8%	4.2%	32,382	180,043	8,410,268		
Veterans Labor Force Participation Rate and Size, Age 18-64	68.1%	74.3%	77.0%	22,055	133,696	6,478,181		
Median Household Income ²	_	_	_	\$57,462	\$66,818	\$78,538		
Per Capita Income	_	_	_	\$32,772	\$37,993	\$43,289		
Mean Commute Time (minutes)	-	_	-	24.6	25.6	26.6		
Commute via Public Transportation	0.3%	0.4%	3.5%	1,326	10,086	5,528,841		
Educational Attainment, Age 25-64								
No High School Diploma	10.6%	9.6%	10.0%	52,851	254,842	17,176,172		
High School Graduate	34.1%	27.4%	25.0%	169,977	724,281	43,057,491		
Some College, No Degree	21.2%	20.2%	19.3%	106,039	534,191	33,315,654		

Summary¹



Summary¹

		Percent			Value	
	Pee Dee WIOA	South Carolina	USA	Pee Dee WIOA	South Carolina	USA
Associate's Degree	11.0%	10.5%	9.2%	55,048	276,602	15,894,085
Bachelor's Degree	15.1%	20.6%	22.8%	75,442	544,605	39,256,774
Postgraduate Degree	8.0%	11.8%	13.8%	39,725	312,284	23,764,438
Housing						
Total Housing Units	-	-	-	514,808	2,401,638	142,332,876
Median House Value (of owner-occupied units) ^{2,5}	_	_	_	\$197,739	\$236,700	\$303,400
Homeowner Vacancy	1.3%	1.0%	1.0%	3,724	15,717	850,724
Rental Vacancy	11.9%	8.3%	5.5%	15,157	54,196	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	27.5%	28.6%	35.0%	110,291	591,532	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	72.5%	71.4%	65.0%	291,186	1,478,858	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.9%	5.7%	8.3%	27,837	117,832	10,602,826
Social						
Poverty Level (of all people)	16.7%	14.2%	12.4%	165,311	719,720	40,390,045
Households Receiving Food Stamps/SNAP	13.2%	10.5%	11.8%	52,836	217,015	15,004,950
Enrolled in Grade 12 (% of total population)	1.3%	1.2%	1.3%	13,129	64,573	4,405,676
Disconnected Youth ³	3.5%	2.9%	2.4%	1,722	8,046	420,352
Children in Single Parent Families (% of all children)	47.0%	38.4%	34.0%	88,551	404,096	23,701,745
Uninsured	11.3%	10.0%	8.6%	111,726	510,757	28,000,876
With a Disability, Age 18-64	14.5%	12.0%	10.7%	82,352	366,706	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	36.9%	42.6%	47.0%	30,356	156,318	10,001,264
Foreign Born	4.0%	5.6%	13.9%	39,938	293,556	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	3.0%	8.4%	18,691	150,169	26,299,012

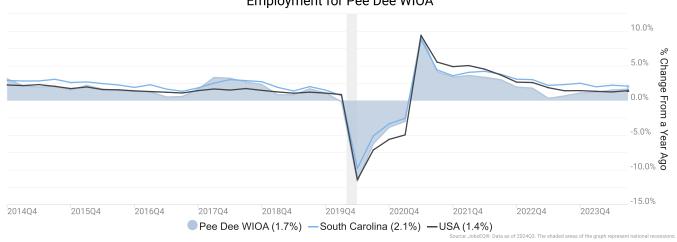
Source: JobsEQ®

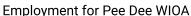
American Community Survey 2019-2023, unless noted otherwise
Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
Census Population Estimate for 2023, annual average growth rate since 2013.
The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.



Employment Trends

As of 2024Q3, total employment for the Pee Dee WIOA was 399,370 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 1.7% in the region.

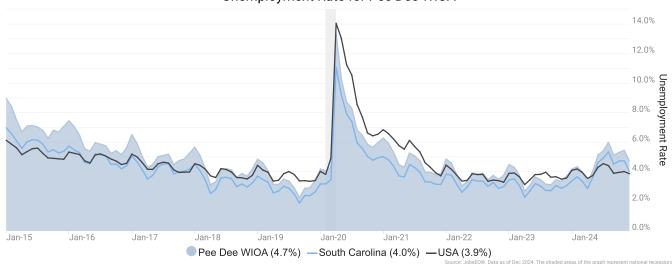




Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Unemployment Rate

The unemployment rate for the Pee Dee WIOA was 4.7% as of December 2024. The regional unemployment rate was higher than the national rate of 3.9%. One year earlier, in December 2023, the unemployment rate in the Pee Dee WIOA was 3.7%.



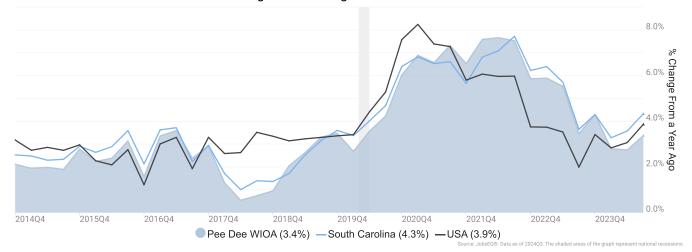
Unemployment Rate for Pee Dee WIOA

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2024.



Wage Trends

The average worker in the Pee Dee WIOA earned annual wages of \$48,096 as of 2024Q3. Average annual wages per worker increased 3.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.



Average Annual Wages for Pee Dee WIOA

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.



Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.6% lower in Pee Dee WIOA than the U.S. average.

Cost of Living Information

		Cost of Living Index					
	Annual Average Salary	(Base US)	US Purchasing Power				
Pee Dee WIOA	\$48,096	89.4	\$53,804				
South Carolina	\$58,378	92.8	\$62,941				
USA	\$72,609	100.0	\$72,609				

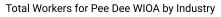
Source: JobsEQ[®] Data as of 2024Q3

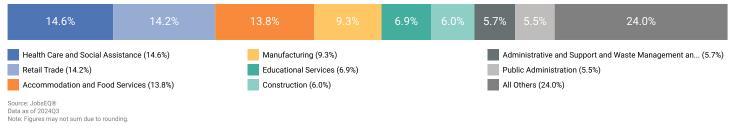
Cost of Living per $\underline{\text{COLI}}$, data as of 2024Q4, imputed by Chmura where necessary.



Industry Snapshot

The largest sector in the Pee Dee WIOA is Health Care and Social Assistance, employing 58,475 workers. The nextlargest sectors in the region are Retail Trade (56,719 workers) and Accommodation and Food Services (54,992). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Accommodation and Food Services (LQ = 1.58), Retail Trade (1.45), and Manufacturing (1.18).





Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the Pee Dee WIOA with the highest average wages per worker are Utilities (\$98,091), Management of Companies and Enterprises (\$89,518), and Mining, Quarrying, and Oil and Gas Extraction (\$84,448). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+5,482 jobs), Transportation and Warehousing (+3,125), and Retail Trade (+2,665).

Over the next 1 year, employment in the Pee Dee WIOA is projected to expand by 3,122 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+703 jobs), Accommodation and Food Services (+672), and Construction (+262).



Pee Dee WIOA, 2024Q31

			Current		5-Year History						
			Avg Ann		Empl		Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
62	Health Care and Social Assistance	58,475	\$57,559	0.98	5,482	2.0%	6,417	2,604	3,110	703	1.2%
44	Retail Trade	56,719	\$34,033	1.45	2,665	1.0%	7,974	3,255	4,499	220	0.4%
72	Accommodation and Food Services	54,992	\$25,095	1.58	-407	-0.1%	10,469	4,173	5,624	672	1.2%
31	Manufacturing	37,258	\$67,183	1.18	-1,971	-1.0%	3,677	1,381	2,370	-73	-0.2%
61	Educational Services	27,431	\$49,663	0.85	-691	-0.5%	2,704	1,164	1,407	133	0.5%
23	Construction	23,945	\$57,758	1.00	1,523	1.3%	2,312	757	1,294	262	1.1%
56	Administrative and Support and Waste Management and Remediation Services	22,810	\$40,147	0.94	-706	-0.6%	2,796	1,036	1,559	201	0.9%
92	Public Administration	22,007	\$52,399	1.18	772	0.7%	2,123	808	1,209	106	0.5%
81	Other Services (except Public Administration)	17,828	\$31,186	1.05	279	0.3%	2,189	829	1,199	161	0.9%
48	Transportation and Warehousing	16,319	\$49,911	0.82	3,125	4.3%	1,882	718	1,053	111	0.7%
54	Professional, Scientific, and Technical Services	12,958	\$68,773	0.45	1,506	2.5%	1,219	388	658	173	1.3%
71	Arts, Entertainment, and Recreation	9,528	\$25,877	1.16	366	0.8%	1,554	561	845	148	1.6%
52	Finance and Insurance	9,364	\$75,703	0.60	-442	-0.9%	846	297	477	72	0.8%
42	Wholesale Trade	8,662	\$65,754	0.58	464	1.1%	915	323	542	50	0.6%
53	Real Estate and Rental and Leasing	8,025	\$52,030	1.13	263	0.7%	868	340	428	99	1.2%
11	Agriculture, Forestry, Fishing and Hunting	4,582	\$50,569	0.95	-694	-2.8%	554	265	296	-7	-0.2%
51	Information	3,257	\$69,294	0.42	-347	-2.0%	305	103	179	23	0.7%
55	Management of Companies and Enterprises	2,648	\$89,518	0.43	74	0.6%	245	83	140	22	0.8%
22	Utilities	2,164	\$98,091	1.05	-121	-1.1%	191	70	119	2	0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	396	\$84,448	0.27	165	11.3%	41	13	24	4	0.9%
99	Unclassified	1	\$57,687	0.00	1	n/a	0	0	0	0	0.4%
	Total - All Industries	399,370	\$48,096	1.00	11,303	0.6%	46,531	17,868	25,541	3,122	0.8%

Source: JobsEQ®

Data as of 2024Q3

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average

Exits and transfers are approximate set set upon a coupation separation rates. Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.



Occupation Snapshot

The largest major occupation group in the Pee Dee WIOA is Food Preparation and Serving Related Occupations, employing 48,425 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (45,475 workers) and Sales and Related Occupations (43,069). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 1.48), Sales and Related Occupations (1.23), and Building and Grounds Cleaning and Maintenance Occupations (1.23).

Occupation groups in the Pee Dee WIOA with the highest average wages per worker are Management Occupations (\$107,400), Healthcare Practitioners and Technical Occupations (\$97,400), and Legal Occupations (\$95,500). The unemployment rate in the region varied among the major groups from 1.3% among Legal Occupations to 7.8% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Pee Dee WIOA is expected to be Healthcare Support Occupations with a +1.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+548 jobs) and Healthcare Practitioners and Technical Occupations (+314). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (9,583 jobs) and Sales and Related Occupations (5,963).

			Current				5-Year History				1-Year Forecast			
SOC	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
35-0000	Food Preparation and Serving Related	48,425	\$28,500	1.48	3,410	6.3%	2,836	857	0.4%	10,130	4,109	5,474	548	1.1%
43-0000	Office and Administrative Support	45,475	\$42,100	0.97	1,890	3.5%	2,087	-749	-0.3%	5,165	2,220	2,908	37	0.1%
41-0000	Sales and Related	43,069	\$40,900	1.23	2,560	5.3%	4,184	163	0.1%	6,105	2,599	3,364	143	0.3%
53-0000	Transportation and Material Moving	36,231	\$41,400	1.05	2,781	6.2%	1,873	3,746	2.2%	5,003	1,816	2,914	274	0.8%
51-0000	Production	25,699	\$44,900	1.18	1,743	5.3%	709	-1,835	-1.4%	2,757	1,038	1,776	-56	-0.2%
29-0000	Healthcare Practitioners and Technical	25,600	\$97,400	1.08	362	1.4%	7,515	2,786	2.3%	1,788	753	721	314	1.2%
11-0000	Management	25,188	\$107,400	0.82	482	1.8%	2,485	2,857	2.4%	2,317	737	1,325	254	1.0%
25-0000	Educational Instruction and Library	18,597	\$57,400	0.86	474	2.6%	1,026	-445	-0.5%	1,727	757	871	98	0.5%
49-0000	Installation, Maintenance, and Repair	17,950	\$51,500	1.16	665	3.0%	1,472	709	0.8%	1,775	663	941	171	1.0%
31-0000	Healthcare Support	16,919	\$34,100	0.91	704	3.6%	1,582	1,842	2.3%	2,657	1,070	1,329	259	1.5%
47-0000	Construction and Extraction	16,324	\$48,500	0.91	1,176	5.7%	593	433	0.5%	1,586	523	882	181	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	16,133	\$33,700	1.23	995	5.2%	985	-1,766	-2.1%	2,365	968	1,255	142	0.9%
13-0000	Business and Financial Operations	15,487	\$74,800	0.60	486	2.8%	1,006	1,343	1.8%	1,429	444	834	151	1.0%
39-0000	Personal Care and Service	11,939	\$33,400	1.16	726	5.5%	475	506	0.9%	2,326	836	1,353	136	1.1%
33-0000	Protective Service	8,549	\$47,300	0.99	306	3.2%	346	-153	-0.4%	943	357	535	51	0.6%
21-0000	Community and Social Service	6,414	\$53,900	0.87	162	2.6%	882	105	0.3%	645	249	330	65	1.0%
15-0000	Computer and Mathematical	5,538	\$91,400	0.44	196	2.9%	559	564	2.2%	394	125	206	63	1.1%

Pee Dee WIOA, 2024Q31



Pee Dee WIOA, 2024Q3¹

			Current					5-Year History				1-Year Forecast		
SOC	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	5,129	\$55,400	0.71	192	4.1%	429	220	0.9%	569	217	303	50	1.0%
17-0000	Architecture and Engineering	4,249	\$87,500	0.67	94	2.2%	494	137	0.7%	320	108	181	31	0.7%
23-0000	Legal	2,643	\$95,500	0.80	37	1.3%	124	143	1.1%	188	67	99	22	0.8%
19-0000	Life, Physical, and Social Science	2,019	\$77,500	0.55	67	3.9%	301	88	0.9%	192	34	143	15	0.7%
45-0000	Farming, Fishing, and Forestry	1,791	\$39,100	0.78	160	7.8%	29	-247	-2.6%	263	107	160	-3	-0.2%
	Total - All Occupations	399,370	\$52,000	1.00	19,670	4.3%	31,993	11,303	0.6%	50,680	19,796	27,904	2,980	0.7%

Source: JobsEQ®

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

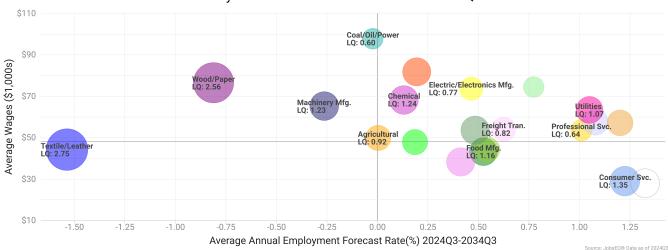
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Pee Dee WIOA with the highest relative concentration is Textile/Leather with a location quotient of 2.75. This cluster employs 2,145 workers in the region with an average wage of \$44,106. Employment in the Textile/Leather cluster is projected to contract in the region about 1.5% per year over the next ten years.



Industry Clusters for Pee Dee WIOA as of 2024Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Pee Dee WIOA is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.1% per year, those requiring a bachelor's degree are forecast to grow 1.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

Doctoral or professional degree (\$165,300)		_		
	1.1%			
Bachelor's degree (\$86,600)				
1	.0%			
Master's degree (\$84,900)				
				1
Associate's degree (\$60,400)				
1.	0%			
Postsecondary non-degree award (\$46,300)	_			
0.9%	, b			
High school diploma or equivalent (\$46,000)				
0.6%				
Some college, no degree (\$40,100)				
0.2%				
None (\$30,900)				
0.8%				
All Levels (\$52,000)				
0.8%				
Source: JobsEQ®				
Data as of 2024Q3				

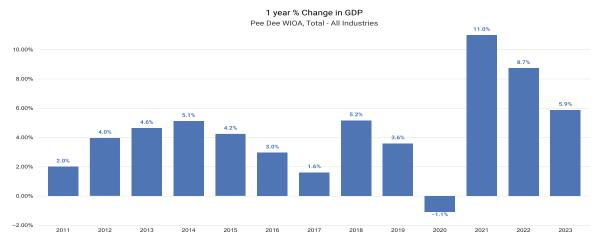
Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Pee Dee WIOA expanded 5.9%. This follows growth of 8.7% in 2022. As of 2023, total GDP in the Pee Dee WIOA was \$45,459,279,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Pee Dee WIOA, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2023, \$7,103,597,000 The next-largest contributions came from Manufacturing (\$5,683,719,000); Health Care and Social Assistance (\$4,920,831,000); and Retail Trade (\$4,718,345,000).



GDP (in \$ millions)

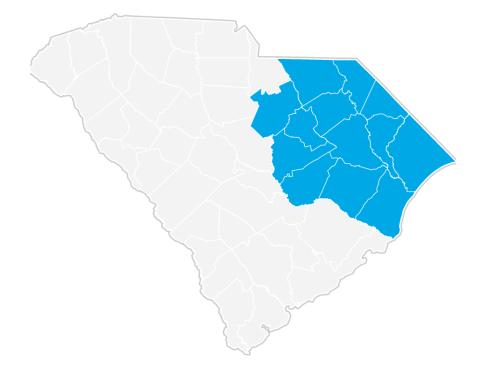
Pee Dee WIOA, 2023

Real Estate and Rental and Leasing (53) \$7,104 Manufacturing (31) \$5,684 Health Care and Social Assistance (62) \$4,921 Retail Trade (44) \$4,718 Accommodation and Food Services (72) \$2,945 Educational Services (61) \$2,503 Construction (23) \$2,476 Public Administration (92) \$2,136 Transportation and Warehousing (48) \$1,705 Wholesale Trade (42) \$1,652

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.



Pee Dee WIOA Regional Map





Region Definition

Pee Dee WIOA is defined as the following counties:

Chesterfield County, South Carolina

Clarendon County, South Carolina

Darlington County, South Carolina

Dillon County, South Carolina

Florence County, South Carolina

Georgetown County, South Carolina

Horry County, South Carolina

Kershaw County, South Carolina

Lee County, South Carolina

Marion County, South Carolina

Marlboro County, South Carolina

Sumter County, South Carolina

Williamsburg County, South Carolina



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report



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